STAND. COM. REP. NO. 3052

Honolulu, Hawaii

MAR 2 1 2014

RE: H.B. No. 2481

H.D. 1 S.D. 1

Honorable Donna Mercado Kim President of the Senate Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Madam:

Your Committees on Technology and the Arts and Higher Education, to which was referred H.B. No. 2481, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HIGH IMPACT CENTER FOR COMMERCIALIZATION,"

beg leave to report as follows:

The purpose and intent of this measure is to improve the State's science and technology industries by establishing the Hawaii High Impact Center for Commercialization in the University of Hawaii's Office of the Vice President for Research and Innovation.

Your Committees received testimony in support of this measure from the University of Hawaii; Oceanit; Spectrum Photonics, Inc.; and one individual. Your Committees received comments on this measure from the Hawaii Strategic Development Corporation.

Your Committees find that to be successful in the twenty-first century global economy, the State must be a leader in science, technology development, technology transfer, and commercialization. In recent years, the State has made significant progress, but more growth is necessary to further the State's science and technology industries. This measure advances the State's successful science and technology industries through the establishment of the Hawaii High Impact Center for Commercialization in the High Technology Development Corporation.

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Your Committees have amended this measure by:

- (1)Establishing the Hawaii High Impact Center for Commercialization under the High Technology Development Corporation rather than the University of Hawaii, and making conforming amendments; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

Your Committees note that the Hawaii Strategic Development Corporation shall provide the State with an equity share of the Hawaii High Impact Center for Commercialization's gross income, if incorporated as a nonprofit in the future.

As affirmed by the records of votes of the members of your Committees on Technology and the Arts and Higher Education that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 2481, H.D. 1, as amended herein, and recommend that it pass Second Reading in the form attached hereto as H.B. No. 2481, H.D. 1, S.D. 1, and be referred to the Committee on Ways and Means.

> Respectfully submitted on behalf of the members of the Committees on Technology and the Arts and Higher Education,

BRIAN T. TANIGUCHI,

GLENN WA

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The Senate Twenty-Seventh Legislature State of Hawai'i

Record of Votes Committee on Technology and the Arts TEC

Bill / Resolution No.:* Committee Referral: Date:							
The committee is reconsidering its previous decision on this measure.							
If so, then the previous decision was to:							
The Recommendation is:							
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313							
Members	Aye	Aye (WR)	Nay	Excused			
WAKAI, Glenn (C)							
NISHIHARA, Clarence K. (VC)	V						
IHARA, Les	V						
TOKUDA, JIII N.	V						
SLOM, Sam	V						
	-						
		 					
TOTAL	4	0	0	(
Recommendation: Adopted Not Adopted							
Chair's or Designee's Signature:							
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*Only one measure per Record of Votes

The Senate Twenty-Seventh Legislature State of Hawai'i

Record of Votes Committee on Higher Education HRE

Bill / Resolution No.:*								
HB2481, HDI TEC/HRE, WAM 3-18-14								
The committee is reconsidering its previous decision on this measure.								
If so, then the previous decision was to:								
The Recommendation is:								
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313								
Members		Aye	Aye (WR)	Nay	Excused			
TANIGUCHI, Brian T. (C)		V ,						
KAHELE, Gilbert (VC)		V	,					
KEITH-AGARAN, Gilbert S.C) .	V						
IGE, David Y.		·						
KIDANI, Michelle N.								
TOKUDA, Jill N.								
SLOM, Sam								
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TOTAL		6		·	/			
Recommendation: Adopted Not Adopted								
Chair's or Designee's Signature:								
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy								

^{*}Only one measure per Record of Votes